

COUNTY OF MONTGOMERY
STANDARD CONTRACT

Contract Number: 16-25

This contract entered into this 7th day of March 2016, by National Insurance Services hereinafter called the "Contractor" and Montgomery County, called the "County".

WITNESSETH that the Contractor and the County, in consideration of mutual covenants, promises and agreements herein contained, agree as follows:

SCOPE OF SERVICES: The Contractor shall provide the Long Term Disability Services to the County as set forth in the Contract Documents.

CONTRACT PERIOD: The contract period is April 1, 2016 through March 31, 2019.

COMPENSATION AND METHOD OF PAYMENT: The County shall pay the Contractor in accordance with the Contract Documents at a rate of \$0.265 per \$100 of payroll, subject to annual appropriation by the Board of Supervisors. This rate is guaranteed for 36 months. It will be guaranteed for an additional 12 months (making it a total of 48 months) if the County's loss ratio is below 65%.

CONTRACT DOCUMENTS: The Contract Documents shall consist of signed Contract, the statement of need, general terms and conditions, special terms and conditions, specifications, and other data contained in this Request For Proposal Number 16-25, dated January 20, 2016, together with all written modifications thereof, the proposal submitted by the Contractor dated February 3, 2016, the letter from Montgomery County dated February 25, 2016, and Attachment 1, all of which contract documents are incorporated herein.

In WITNESS WHEREOF, the parties have caused this Contract to be duly executed intending to be bound thereby.

CONTRACTOR:

By:

Title:

Clyde J. Villa, Market
Development

MONTGOMERY COUNTY

By:

Title:

F. Craig Meadows
County Administrator

See and approved as to content and price: Ciara Price
Ciara Price, Benefits Coordinator

*Approved as to form
and legal sufficiency*
Mark McNeil
County Attorney